

KENT COUNTY COUNCIL – PROPOSED RECORD OF DECISION

DECISION TO BETAKEN BY:

Gary Cooke, Cabinet Member for Corporate & Democratic Services

DECISION NO:

15/00109

For publication

Key decision: YES

Subject Matter

East Kent Property Portfolio Acquisition

Decision:

As Cabinet Member for Corporate & Democratic Services, I authorise the Director of Infrastructure in consultation with the Corporate Director of Finance and the Cabinet Member for Corporate and Democratic Services to:

1. Proceed with the acquisition of the East Kent Property Portfolio at an appropriate value within the requirements of the Property Investment Fund.
2. Finalise the terms of the transaction.
3. Enter into any necessary documents to effect the acquisition.

Reason(s) for decision:

The proposal is to acquire the 'East Kent Property Portfolio' to support the Councils Medium Term Financial Plan and the objectives of the Property Investment Fund. The transaction will maintain front line health service delivery where properties are occupied by tenants and enable land to be released for development.

Cabinet Committee recommendations and other consultation:

To be added following the Property Sub-Committee meeting on 14 December 2015

Any alternatives considered and rejected:

N/A

Any interest declared when the decision was taken and any dispensation granted by the Proper Officer:

N/A

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signed

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date